

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3602

COUNCIL SPONSOR: GOULD/BRISTER

PROVIDED BY: FINANCE

RESOLUTION TO AMEND ORDINANCE C.S. NO. 11-2638 -
2012-2016 CAPITAL IMPROVEMENT BUDGET AND PROGRAM,
FIXED ASSET AND GRANT AWARDS.

WHEREAS, St. Tammany Parish Government has identified additional capital improvements, fixed assets and grant awards for the Fiscal Year 2012; and

WHEREAS, in accordance with Section 4 of Ordinance C.S. No. 11-2638 which allows St. Tammany Parish Government to amend said ordinance by resolution, we submit the following amendments to the Capital Improvements Section.

SECTION 1: Capital Assets - Other

<u>Fund No</u>	<u>Description</u>	<u>Estimated Costs</u>
351-00	Mitigation Bank Prospectus	15,000.00

THE PARISH OF ST. TAMMANY HEREBY RESOLVES to amend the Capital Budget as submitted.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6 DAY OF DECEMBER, 2012, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

MARTIN W. GOULD, JR., COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

ADMINISTRATIVE COMMENT
CAPITAL ASSETS - OTHER - December 2012

351-00 This resolution is being submitted for the December agenda to use funding in account 351 to contract for professional services to complete a prospectus for the establishment of a parish-owned mitigation bank, which will include the 1450 acres surrounding the Southeast Hospital site purchased by the parish in June 2012. The establishment of the bank would significantly reduce the cost of Parish infrastructure projects that require wetlands mitigation by providing mitigation credits. By doing so the Parish would then be able to pursue additional infrastructure projects utilizing the savings the bank affords.